



## River Canyon Total Return Bond Fund Receives 2023 U.S. Refinitiv Lipper Fund Award

*RCTIX named best-in-class in Multi-Sector Income Fund category out of 83 portfolios for the 5-year time period ended December 31, 2022 for the second consecutive year*

**DALLAS – March 28, 2023** – Canyon Partners (“Canyon”), a global alternative asset manager, is pleased to announce that the River Canyon Total Return Bond Fund (ticker: RCTIX) (“the Fund”), has received a 2023 U.S. Refinitiv Lipper Fund Award in the Multi-Sector Income Fund category for the 5-year time period ending December 31, 2022. This award marks the second consecutive year that RCTIX has been acknowledged by Refinitiv Lipper for its superior performance across various market environments.

“Earning this important recognition from Lipper is reflective of the dedication and deep research the RCTIX team commits to identifying attractive credit opportunities across what has been an increasingly complex market,” said Sam Reid, RCTIX Portfolio Manager and Partner at Canyon. “We are excited to continue providing our investors access to Canyon’s credit underwriting edge in a fund that is a differentiated and a defensive alternative to traditional fixed income.”

RCTIX is a credit-oriented mutual fund that seeks to maximize total return via income and capital appreciation with a bias toward higher quality and more liquid assets. RCTIX has consistently outperformed its benchmark, the Bloomberg US Aggregate Bond Index (“BAG”), and its fund category. Established in 2014, RCTIX, leverages the full resources of the Canyon investment platform.

The Refinitiv Lipper Awards honor funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers. The merit of the winners is based on objective, quantitative criteria, evaluating risk-adjusted performance over a three-, five- and ten-year period.

For more information visit: [www.rivercanyonfunds.com](http://www.rivercanyonfunds.com)

Standardized Fund Performance: <https://www.rivercanyonfunds.com/total-return-bond/>

### **About River Canyon Fund Management**

In 2013, Canyon Partners established River Canyon Fund Management as an investment advisor for its more liquid credit strategies. River Canyon’s mandates include the River Canyon Total Return Bond Fund as well as bespoke separately managed accounts designed to fit investor objectives. These strategies bring to bear the full resources of the Canyon platform, including the experienced credit research, trading, legal, compliance, and operations teams.

### **About Canyon Partners, LLC**

Founded and partner owned since 1990, Canyon employs a deep value, credit intensive approach across its investment platform. Canyon specializes in value-oriented special situation investments for endowments, foundations, pension funds, sovereign wealth funds, family offices and other institutional investors. The firm invests across a broad range of asset classes, including distressed loans, corporate bonds, convertible bonds, securitized assets, direct investments, real estate, arbitrage, and event-oriented equities.

## About Refinitiv Lipper

With a track record of over 50 years of independent content, [Refinitiv Lipper](#) was the first to develop fund classifications that place funds in their respective peer group. Refinitiv Lipper data covers more than 360,000+ share classes in over 80 countries. The Lipper Leader ratings are available for mutual funds registered for sale in 47 markets.

Refinitiv Lipper provides independent insight on global collective investments, including mutual funds, retirement funds, hedge funds and fund fees and expenses. Refinitiv Lipper offers premium-quality data, fund ratings, analytical tools and global commentary through specialized product offerings. Trusted by investment professionals for over 50 years, Refinitiv Lipper provides unparalleled expertise and insight to the funds industry.

## Disclosures

The fund's benchmark for performance comparison purposes is the Bloomberg US Aggregate Bond Index. The index is an unmanaged index that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage passthrough securities, and asset-backed securities. The index returns reflect the theoretical reinvestment of dividends on securities in the index. The impact of any transaction costs and the deduction of expenses associated with a mutual fund, such as investment management and administration fees, are not reflected in the index calculations. It is not possible to invest directly in an index.

The Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Lipper Fund Award. For more information, see [lipperfundawards.com](#). Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper.

The Lipper Fund Awards recognized River Canyon Total Return Bond, Institutional for the 5-year performance period out of 83 funds under the Multi-Sector Income Funds Classification

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## Disclaimer

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see [lipperfundawards.com](#). Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data used to calculate the awards, their accuracy is not guaranteed.

## Contact

Morgan McGinnis  
[Pro-Canyon@prosek.com](mailto:Pro-Canyon@prosek.com)

**Past performance does not guarantee future results.**

## **Investment Risks**

It is important to note that the fund is not guaranteed by the U.S. Government. Fixed income investments involve interest rate risk, issuer credit risk and risk of default, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise, and investors participating in such Funds can suffer a partial or total loss of their principal. The fund invests in asset backed and mortgaged backed securities which may be more volatile than other fixed income securities and influenced by the housing markets or markets from which the collateral is drawn. For a more complete list of fund risks, please see the Prospectus.

**The River Canyon Total Return Bond Fund is offered only by prospectus. The prospectus contains important information, including investment objectives, risks, advisory fees and expenses. Please read the Prospectus carefully before investing or sending money. For a current Prospectus please call 800-245-0371.**

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