

River Canyon Total Return Bond Fund Portfolio Holdings
June 30, 2020 (Unaudited)



Security Name	Security Type	Coupon	Market Value	% of Net Assets
BJETS 2018-1 C	Asset Back Security	7.75	1,925,512	1.48%
HORZN 2018-1 A	Asset Back Security	4.46	3,205,481	2.46%
HERTZ 2015-3A B	Asset Back Security	3.71	2,873,190	2.20%
HERTZ 2015-3A A	Asset Back Security	2.67	1,584,291	1.21%
NPRL 2019-2A C1	Asset Back Security	6.44	2,811,798	2.16%
JTWN 2018-11A A2	CLO 2.0 AA	3.01	2,894,188	2.22%
MIDO 2018-9A B	CLO 2.0 AA	2.89	2,425,710	1.86%
VENTR 2017-27A A	CLO 2.0 AAA	2.44	3,079,351	2.36%
VENTR 2017-28AR A2	CLO 2.0 AAA	3.24	2,911,218	2.23%
VENTR 2018-32A A1	CLO 2.0 AAA	2.24	1,930,183	1.48%
VIBR 2017-6A A	CLO 2.0 AAA	1.55	2,944,328	2.26%
WELF 2018-2A A1	CLO 2.0 AAA	2.34	965,382	0.74%
LCM 23A CR	CLO 2.0 BBB	4.44	983,126	0.75%
GNR 2019-81 IO	CMBS	0.94	2,703,376	2.07%
CSMC 2020-LOTS A	CMBS	4.72	6,829,524	5.24%
BOEING CO 5.15% 05/01/2030	Corporate	5.15	931,050	0.71%
BOEING CO 5.805% 05/01/2050	Corporate	5.81	5,922,643	4.54%
BOEING CO 5.93% 05/01/2060	Corporate	5.93	1,749,190	1.34%
GDB DEBT RECOVERY AUT 7.5% 08/20/2040	Muni	7.50	6,756,692	5.18%
PUERTO RICO S/TAX-SER A1 COFINA 0% 07/01/2051	Muni	0.00	5,563,753	4.27%
FH 2B6944	RMBS Agency	3.04	678,575	0.52%
FH 2B7005	RMBS Agency	3.26	654,739	0.50%
FH 840812	RMBS Agency	2.87	514,963	0.39%
FN BJ8156	RMBS Agency	3.05	466,532	0.36%
FN BK2460	RMBS Agency	2.98	377,753	0.29%
FHR 4229 AS	RMBS Agency Derivative	5.97	241,594	0.19%
GNR 2017-117 AS	RMBS Agency Derivative	6.01	960,568	0.74%
GNR 2017-68 SA	RMBS Agency Derivative	5.96	3,063,768	2.35%
GNR 2019-121 CS	RMBS Agency Derivative	5.86	2,471,542	1.90%
FHR 4644 GI	RMBS Agency Derivative	3.50	196,749	0.15%
FHR 4706 IG	RMBS Agency Derivative	4.00	1,819,965	1.40%
FNR 2017-4 BI	RMBS Agency Derivative	3.50	209,205	0.16%
GNR 2016-116 GI	RMBS Agency Derivative	3.50	1,743,419	1.34%
GNR 2016-60 KI	RMBS Agency Derivative	3.50	1,046,377	0.80%
GNR 2019-112 IN	RMBS Agency Derivative	3.50	258,432	0.20%
GNR 2019-112 IP	RMBS Agency Derivative	3.50	80,979	0.06%
GNR 2019-128 PI	RMBS Agency Derivative	4.00	2,708,856	2.08%
GNR 2019-145 PI	RMBS Agency Derivative	3.50	1,359,813	1.04%
GNR 2019-151 KI	RMBS Agency Derivative	3.00	2,500,622	1.92%
GNR 2020-93 IP	RMBS Agency Derivative	3.00	275,000	0.21%
FNCL 2.0% **TBA MORTGAGE	RMBS Agency TBA	2.00	13,303,667	10.20%
HEMT 05-3 M3	RMBS Non-Agency	1.26	108,241	0.08%
TBW 2006-5 A4	RMBS Non-Agency	6.20	2,219,024	1.70%
JPMRR 09-7 7A1	RMBS Non-Agency	7.00	6,355,406	4.87%
LMT 08-4 A1	RMBS Non-Agency	0.56	134,203	0.10%
NAA 2007-1 1A6	RMBS Non-Agency	5.82	894,310	0.69%
RAST 06-A6 1A3	RMBS Non-Agency	5.72	2,718,429	2.08%
GSMBS 2019-PJ3 AIOS	RMBS Non-Agency	0.22	664,632	0.51%
CWL 06-S2 A3	RMBS Non-Agency	5.84	165,140	0.13%
CWL 06-S3 A5	RMBS Non-Agency	6.53	388,856	0.30%
CWL 06-S5 A6	RMBS Non-Agency	5.75	1,228,570	0.94%
INDYL 05-L3 A	RMBS Non-Agency	0.62	918,238	0.70%
VOLT 2019-NPL2 A1	RMBS Non-Agency	3.97	1,855,825	1.42%
BVMBS 04-1 1A	RMBS Non-Agency	0.89	339,799	0.26%
WAMU 05-AR2 2A3	RMBS Non-Agency	0.53	149,385	0.11%

River Canyon Total Return Bond Fund Portfolio Holdings
June 30, 2020 (Unaudited)



Security Name	Security Type	Coupon	Market Value	% of Net Assets
MLMI 2005-A6 M2	RMBS Non-Agency	0.83	930,426	0.71%
ARSI 2005-W5 M1	RMBS Non-Agency	0.64	2,433,830	1.87%
GEWMC 2005-1 M2	RMBS Non-Agency	0.87	249,402	0.19%
JPMAC 2007-CH1 MF2	RMBS Non-Agency	4.85	354,429	0.27%
CFAB 03-3 2A2	RMBS Non-Agency	0.72	261,497	0.20%
CFAB 2004-2 2A2	RMBS Non-Agency	0.68	1,431,853	1.10%
INABS 2007-A 2A4B	RMBS Non-Agency	0.63	2,524,370	1.94%
MSAC 02-HE3 A2	RMBS Non-Agency	1.26	47,181	0.04%
MSAC 2004-HE9 M1	RMBS Non-Agency	1.07	1,804,564	1.38%
CASH	CASH	0.15	5,178,446	3.97%

All investments contain risk and may lose value. Investing in the bond market is subject to risks, including market, interest rate, issuer, credit, inflation risk and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bond prices generally fall in price as interest rates rise and the current low interest rate environment increases this risk. Bond investments may be worth more or less than the original cost when redeemed. Mortgage and asset backed securities may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issue credit worthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantees will meet their obligations. Please refer to the Fund's prospectus for a complete overview of the primary risks associated with the Fund. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy, or investment product. No part of this material may be reproduced in any form or referred to in any publication, without express written permission.